

Minneapolis State Capitol Bonding Application Criteria

- The City or applicant submitting project has provided for local, private, and user financing for the project to the maximum extent possible;
- The project helps to fulfill a City goal;
 - Build communities where all people feel safe and trust the City's public safety professionals and systems
 - Maintain the physical infrastructure to ensure a healthy, vital and safe City
 - Deliver consistently high quality City services at a good value to our taxpayers
 - Create an environment that maximizes economic development opportunities within Minneapolis by focusing on the City's physical and human assets.
 - Foster the development and preservation of a mix of quality housing types that is available, affordable, meets current needs, and promotes future growth.
 - Preserve and enhance our natural and historic environment and promote a clean, sustainable Minneapolis
 - Promote public, community and private partnerships to address disparities and to support strong, healthy families and communities.
- The project is of regional or statewide significance;
- The project must be consistent with the City's fiscal capacity;
 - For projects that require repayment of principal and interest on State general obligation bonds the City will analyze the financial strength of the project's sponsor to make timely payment. The City will only support projects and their sponsors that are able to demonstrate the willingness and ability to make debt service payments.